

2024

Annual

Real Estate Review

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REALTY

National Overview

Existing Home Sales

National Median Homes and Condos

Prices increased by **4.1%**
since June 2023



Price: \$426,900

Single-Family Homes

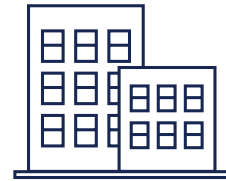
Prices decreased by **-4.1%**
since June 2023



Price: \$432,700

Condos

Prices decreased by **-14%**
since June 2023



Price: \$370,000

Facts

1

First-Time Home Buyers

32% of home buyers were first-timers, up from **27%** last year.

2

All-Cash Sales

All-cash transactions rose to **28%**, up from **26%** a year ago.

3

Days On Market

Properties now average **22** days on the market, compared to **18** days last year.

Month's Supply of Inventory

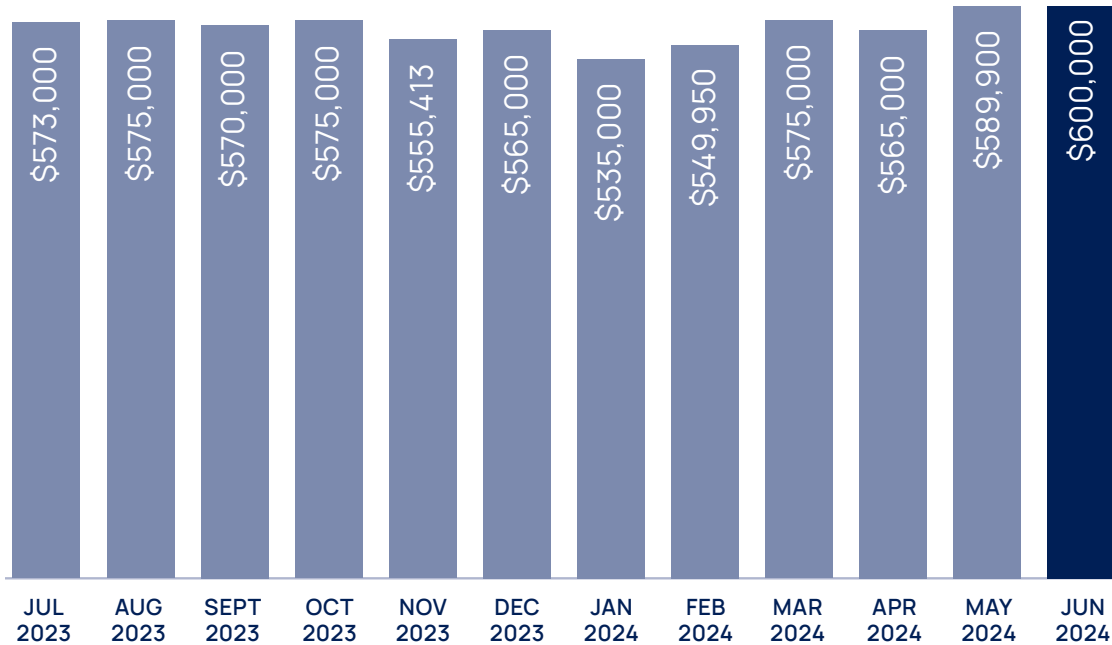


Source: NAR EHS Report, July 2023 - July 2024

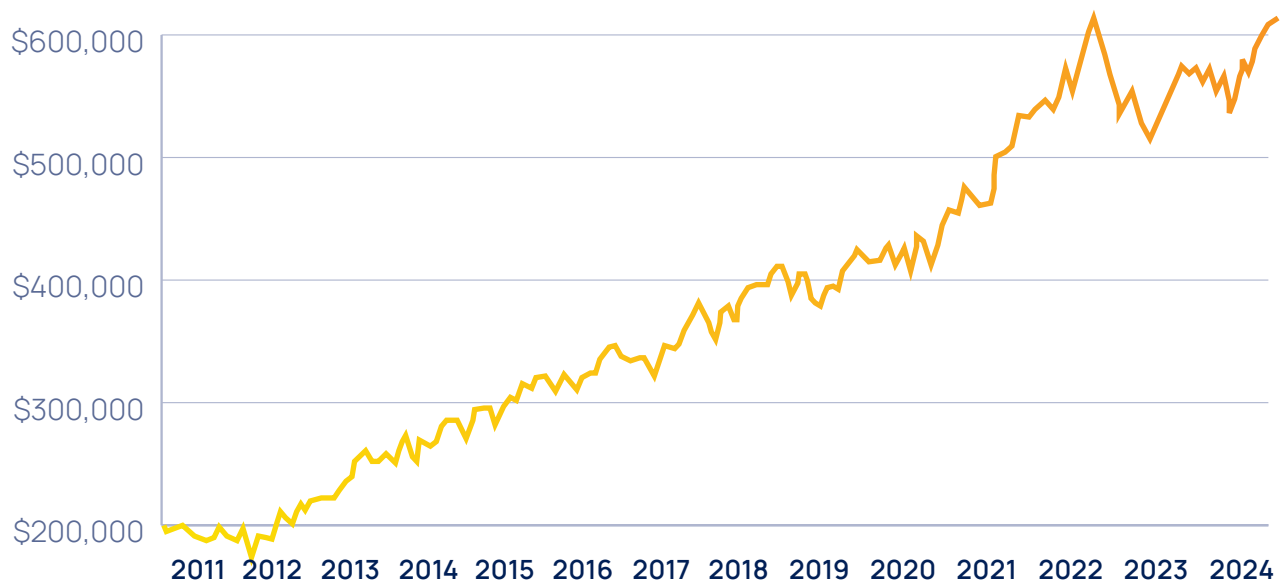
Regional Overview

Reno/Sparks – Median Sales Price

▲ 4.7% Median Sold Price
(12 Month % Change)



Median Sales Price, 2011-Present



Source: NNRMLS, Single-Family Homes

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775-746-7000

Damonte Ranch
775-850-7000

Somerset
775-746-7222

Montrêux
775-849-9444

Sparks
775-685-8800

Carson City
775-882-6300

Gardnerville
775-882-6300

Incline Village
775-831-6600

Truckee
530-587-7444

Portola
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